



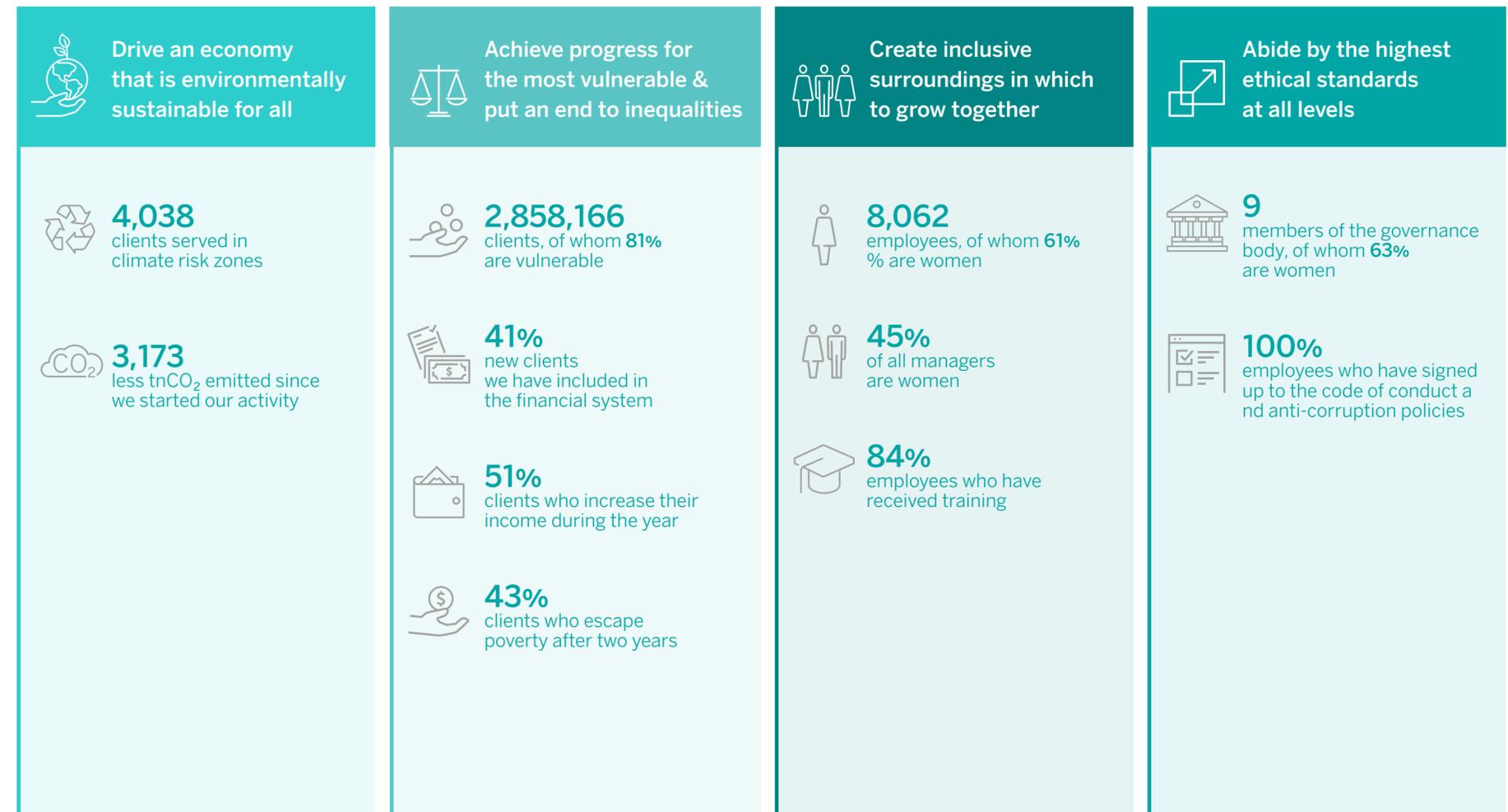
Our sustainability vision

The challenge in the coming years encompasses the social and environmental dimensions jointly. Despite the improvement in welfare levels achieved in recent years, intolerable levels of poverty remain, which have become more acute since the pandemic, with tensions in many geographical areas, that require us to forge a path towards a growth model that is even more inclusive and sustainable.

In conjunction with our entities, we have built an indicator model that integrates environmental, social and governance (ESG) factors. Vulnerable entrepreneurs have very low incomes, limited or no access to the financial system and are, in addition, very exposed to climate change impacts. For this reason, BBVAMF has placed greater emphasis on the social dimension, something that stands at the heart of our mission.

Our work aims to mitigate the factors leading to financial and social exclusion, as well as to provide entrepreneurs with a set of products and services to enable them to be more resilient to climate change, improve their interaction with the environment and raise their standards of living. This is contained within a governance framework that safeguards compliance with our mission, ethical principles, and appropriate behavior, producing the lowest possible carbon footprint, and one that fosters diversity, equality, and best working practice.

The key ESG indicators are:



15 years of growth | Government | Focused on the client | Service model | Integral management | **Sustainability**



Our vision of sustainability goes further. We acknowledge the importance of aligning the strategic goals that enable us to generate greater impact on all our stakeholders along one ESG model. We do not limit ourselves to considering non-financial indicators and the impact that our work has on clients; we also endeavor to mitigate risks and generate more opportunities by taking a holistic perspective.

Making progress in the medium and long term in this direction requires serious commitment and careful coordination between the various levels and agents, together with buy-in from the public and private sectors.

This model enables us to move ahead towards achieving the Sustainable Development Goals (SDG) that have been set for 2030. If all actors, public and private, work hard towards these, they will act as a catalyst that will drive creativity and innovation, thus accelerating inclusive progress.

For more details, see [Our ESG model \(SPR 2022\)](#).

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